

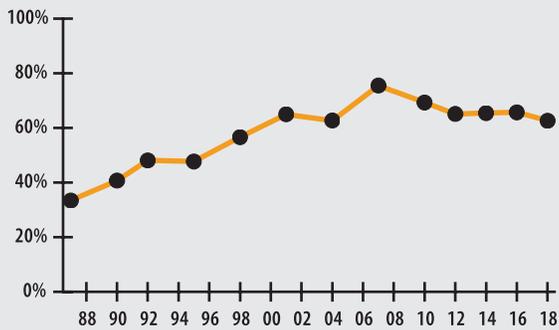
Attleboro

77 Park Street
Attleboro, MA 02703
Phone 508-223-2222 Ext. 3201
Fax 508-223-2063

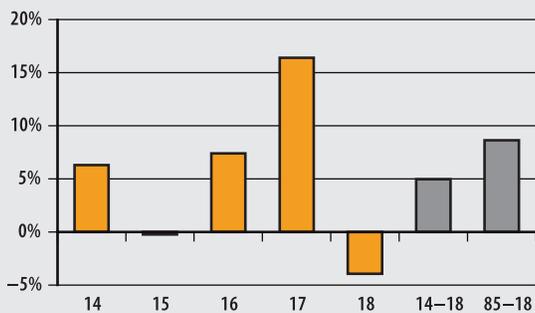
Board Members
Deborah Gould, James Castro,
Bruce Tondreau, Gary Sagar*,
Richard Boucher
*indicates Chairperson

Board Administrator
Leslie Ring
Board Meeting
Usually the last week
of the month at 9:00 am

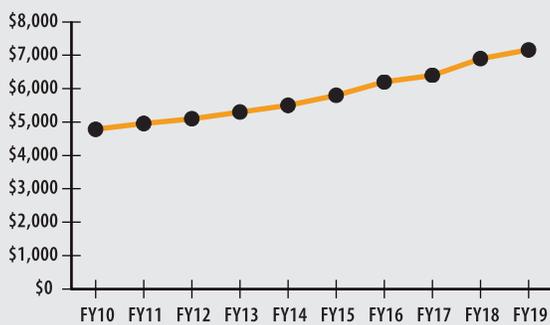
FUNDED RATIO (1987-2018)



INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



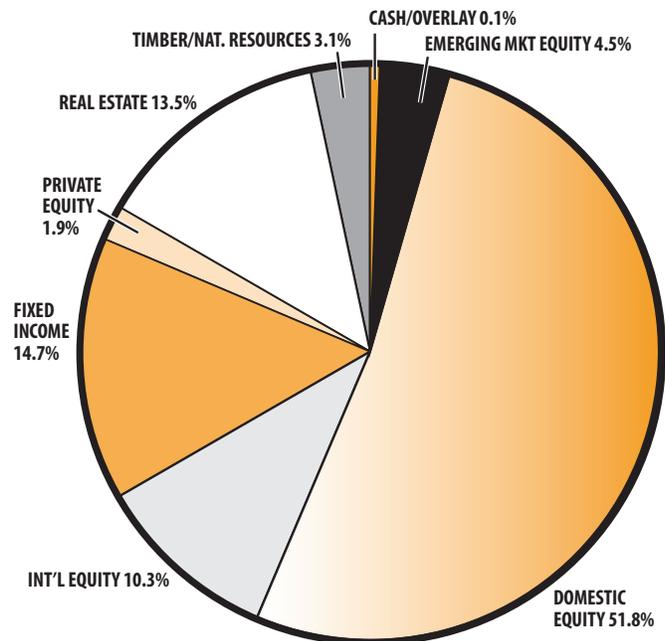
INVESTMENT RETURN HISTORY

<u>34 years 2018</u>	<u>33 years 2017</u>	<u>32 years 2016</u>
8.64%	9.04%	8.82%
<u>10 years 2018</u>	<u>10 years 2017</u>	<u>10 years 2016</u>
9.44%	6.40%	5.64%
<u>5 years 2018</u>	<u>5 years 2017</u>	<u>5 years 2016</u>
4.99%	9.88%	9.40%

ACTUARIAL

▶ Funded Ratio	62.6%	
▶ Date of Last Valuation	1/1/18	
▶ Actuary	Stone	
▶ Assumed Rate of Return	7.50%	
▶ Funding Schedule	4.0% Increasing Phase-In	
▶ Year Fully Funded	2035	
▶ Unfunded Liability	\$86.0 M	
▶ Total Pension Appropriation (Fiscal 2019)	\$7.2 M	
	ACTIVE	RETIRED
▶ Number of Members	647	435
▶ Total Payroll/Benefit	\$34.3 M	\$12.4 M
▶ Average Salary/Benefit	\$53,000	\$28,500
▶ Average Age	47	72
▶ Average Service	12.5 years	NA

ASSET ALLOCATION (12/31/18)



EARNED INCOME OF DISABILITY RETIREES (2017)

▶ Number of Disability Retirees	43
▶ Number Who Reported Earnings	10
▶ Number of Excess Earners	2
▶ Total Amount of Refund Due	\$24,247.34

▶ 2018 Return	-3.83%
▶ 2018 Market Value	\$139.1 M
▶ 2014-2018 (Annualized)	4.99%
▶ 1985-2018 (Annualized)	8.64%